

Balance Sheet

Pike's Bay Sanitary District

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Bremer CD #1 - Matures 7/1/2025 (deleted)	0.00
Bremer Checking -479541837	284.57
LLS CD - Special Assessment Payoff Savings	96,430.66
NEW - Cash Reserve - *7484	312,821.98
NEW Chippewa Checking - Operating Acct	116,832.24
Total for Bank Accounts	\$526,369.45
Accounts Receivable	
Accounts Receivable (A/R)	18,960.00
Total for Accounts Receivable	\$18,960.00
Other Current Assets	
Payments to deposit	0.00
QuickBooks Tax Holding Account	524.32
Total for Other Current Assets	\$524.32
Total for Current Assets	\$545,853.77
Fixed Assets	
Accum Depr/Amort	-1,085,539.75
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total for Fixed Assets	\$2,329,334.32
Other Assets	
Gale Force Loan - Matures 11/1/2027	2,767.39
Isaac Carrier Loan - Matures 11/1/2028	7,759.02
Total for Other Assets	\$10,526.41
Total for Assets	\$2,885,714.50

Balance Sheet

Pike's Bay Sanitary District

As of January 31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Accounts Payable (A/P)	
Other Current Liabilities	
Direct Deposit Payable	-1,040.25
Lower Lift Station Assessments (\$434782.80 Assessed)	328,251.30
Payroll Liabilities	\$325.79
Federal Taxes (941/943/944)	-4,135.63
Federal Unemployment (940)	-2.70
Health Ins. Check	-2,500.00
WI Income Tax	-549.14
 Total for Payroll Liabilities	-\$6,861.68
 Total for Other Current Liabilities	\$320,349.37
 Total for Current Liabilities	\$320,349.37
Long-term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	0.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	63,716.57
Bremer Bank Loan-LLS - Matures 8/15/31	168,432.80
 Total for Long-term Liabilities	\$232,149.37
Total for Liabilities	\$552,498.74
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Unrestricted Net Assets	253,183.10
Retained Earnings	-57,271.69
Net Income	48,829.89
 Total for Equity	\$2,333,215.76
Total for Liabilities and Equity	\$2,885,714.50

Profit and Loss
Pike's Bay Sanitary District
January 1-31, 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	312.66
Interest income	65,664.00
Monthly User Fees	2,157.19
Tax Levy	\$68,133.85
Total for Income	\$68,133.85
Gross Profit	\$68,133.85
Expenses	
Contract & professional fees	1,095.00
Bookkeeping	700.00
Snowplowing & Mowing	\$1,795.00
Total for Contract & professional fees	\$1,795.00
Electricity	204.84
Intuit Subscription and Payment Fees	107.60
Lift Stations, Pumps, Gen Sets	752.00
Occupancy	150.00
Storage	150.00
Town Hall Rent	\$300.00
Total for Occupancy	\$300.00
Office expenses	9.46
Office supplies	\$9.46
Total for Office expenses	\$9.46
Payroll expenses	67.43
Mileage Reimbursements	100.00
Phone Reimbursement	373.85
Taxes	4,886.67
Wages	\$5,427.95
Total for Payroll expenses	\$5,427.95
Website, Software, Email Service	1,916.00
Total for Expenses	\$10,512.85
Net Operating Income	\$57,621.00
Other Expenses	
Depreciation	6,056.63
Total for Other Expenses	\$6,056.63
Net Other Income	-\$6,056.63
Net Income	\$51,564.37

Jan-26	Actual	Budget
Revenue		
Monthly User Fees	\$65,664.09	\$212,736.00
Tax Levy	\$2,157.19	\$15,856.46
Total Revenue	\$67,821.28	\$228,592.46
Expenditures		
Newspaper Advertising		\$250.00
Accounting Fees		\$500.00
Engineering Fees		\$4,000.00
Legal Fees		\$5,000.00
Snowplowing/Mowing	\$700.00	\$4,600.00
Cheq Rd Membership		\$125.00
Utility Location		\$3,430.00
Electricity	\$204.84	\$2,671.00
GBWWTPC Processing and Capital		\$67,000.00
Insurance		\$6,780.00
Lift Station, Pumps, Gen Sets	\$752.00	\$15,000.00
Storage	\$150.00	\$1,800.00
Town Hall Rent	\$150.00	\$600.00
Office Supplies/ Phone/Postage	\$9.46	\$1,785.00
Fees		\$0.00
Website/Software/Email	\$1,916.00	\$2,516.00
Mileage Reimbursement	\$67.43	\$775.00
Phone Reimbursement	\$100.00	\$1,800.00
Payroll Taxes	\$373.85	\$4,912.84
Wages and Taxable Health Ins	\$4,886.67	\$71,720.16
Bookkeeping	\$1,095.00	\$13,200.00
Intuit Subscription and Fees	\$107.60	\$1,281.00
Telephone for Alarm System		\$4,679.64
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$10,512.85	\$225,425.64
Net Ordinary Income	\$57,308.43	\$3,166.82

Check Detail Report
Pike's Bay Sanitary District
 January 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
NEW Chippewa Checking - Operating Acct						
3533						
01/01/2026	Bill Payment (Check)	7334	Town Web Design		Uncleared	-
						1,916.00
01/01/2026	Bill Payment (Check)	7334	Town Web Design			-
						1,916.00
3534						
01/01/2026	Bill Payment (Check)	7335	Lund Engineering		Uncleared	-150.00
01/01/2026	Bill Payment (Check)	7335	Lund Engineering			-150.00
3535						
01/01/2026	Bill Payment (Check)	7336	Municipal Property Insurance Company		Uncleared	-
						1,152.00
01/01/2026	Bill Payment (Check)	7336	Municipal Property Insurance Company			-
						1,152.00
3536						
01/01/2026	Bill Payment (Check)	7337	The Bookery		Uncleared	-
						1,095.00
01/01/2026	Bill Payment (Check)	7337	The Bookery			-
						1,095.00
3593						
01/01/2026	Check	7339	Duane Dehn Ind		Uncleared	-150.00
01/01/2026	Check	7339	Duane Dehn Ind			150.00
3594						
01/01/2026	Check	7344	Town of Bayfield		Uncleared	-150.00
01/01/2026	Check	7344	Town of Bayfield			150.00
3623						
01/01/2026	Payroll Check		James H. Bryan	Pay Period: 12/01/2025-12/31/2025	Uncleared	-208.04
01/01/2026	Payroll Check		James H. Bryan	Gross Pay - This is not a legal pay stub		225.28
01/01/2026	Payroll Check		James H. Bryan	Employer Taxes		17.24
01/01/2026	Payroll Check		James H. Bryan	WI Income Tax	Uncleared	0.00
01/01/2026	Payroll Check		James H. Bryan	Federal Taxes (941/943/944)	Uncleared	34.48
01/01/2026	Payroll Check		James H. Bryan	WI SUI Employer	Uncleared	0.00
3624						
01/01/2026	Check	7340	Duane L. Dehn		Uncleared	-50.00
01/01/2026	Check	7340	Duane L. Dehn			50.00
3625						
01/01/2026	Check	7341	Ryan Faragher		Uncleared	-117.43
01/01/2026	Check	7341	Ryan Faragher	Phone		50.00
01/01/2026	Check	7341	Ryan Faragher	93 miles x .725		67.43
3627						
01/01/2026	Bill Payment (Check)	7342	Duane Dehn Ind		Uncleared	-700.00
01/01/2026	Bill Payment (Check)	7342	Duane Dehn Ind			-700.00
3628						
01/01/2026	Expense		Walmart		Uncleared	-9.46
01/01/2026	Expense		Walmart	Filing Box		9.46
3632						
01/02/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-13.44
01/02/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		13.44
3635						
01/04/2026	Bill Payment (Check)	7343	Norvado		Uncleared	-138.98
01/04/2026	Bill Payment (Check)	7343	Norvado			-138.98
3631						
01/05/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-661.23
01/05/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	661.23
3660						
01/06/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-40.19

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Pike's Bay Sanitary District

January 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
01/06/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		40.19
3664						
01/13/2026	Payroll Check	DD	Ryan Faragher	Pay Period: 12/01/2025-12/31/2025	Uncleared	-961.60
01/13/2026	Payroll Check	DD	Ryan Faragher	Direct Deposit	Uncleared	-961.60

Check Detail Report
Pike's Bay Sanitary District
 January 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT
3665						
01/13/2026	Payroll Check	DD	Duane L. Dehn	Pay Period: 12/01/2025-12/31/2025	Uncleared	-
						2,217.08
01/13/2026	Payroll Check	DD	Duane L. Dehn	Direct Deposit	Uncleared	-
						2,217.08
3666						
01/13/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	0.00
01/13/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	0.00
3701						
01/19/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-22.96
01/19/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		22.96
3703						
01/24/2026	Bill Payment (Check)	7345	Wiikwaibaan Iwiwi Inc		Uncleared	-752.00
01/24/2026	Bill Payment (Check)	7345	Wiikwaibaan Iwiwi Inc			-752.00
3743						
01/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-10.55
01/27/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		10.55
3686						
01/28/2026	Expense		Xcel Energy		Uncleared	-32.02
01/28/2026	Expense		Xcel Energy			32.02
3687						
01/28/2026	Expense		Xcel Energy		Uncleared	-43.64
01/28/2026	Expense		Xcel Energy			43.64
3688						
01/28/2026	Expense		Xcel Energy		Uncleared	-129.18
01/28/2026	Expense		Xcel Energy			129.18
3749						
01/28/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-20.46
01/28/2026	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.		20.46
3751						
01/30/2026	Payroll Check	DD	Sean Heckman	Pay Period: 01/01/2026-01/31/2026	Uncleared	-208.06
01/30/2026	Payroll Check	DD	Sean Heckman	Direct Deposit	Uncleared	-208.06
3753						
01/30/2026	Payroll Check	DD	Levi Leafblad	Pay Period: 01/01/2026-01/31/2026	Uncleared	-416.07
01/30/2026	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-416.07
3755						
01/30/2026	Payroll Check	DD	Kristan A. Wegerson	Pay Period: 01/01/2026-01/31/2026	Uncleared	-208.06
01/30/2026	Payroll Check	DD	Kristan A. Wegerson	Direct Deposit	Uncleared	-208.06
3757						
01/30/2026	Payroll Check	DD	Michael Mucha	Pay Period: 01/01/2026-01/31/2026	Uncleared	-208.06
01/30/2026	Payroll Check	DD	Michael Mucha	Direct Deposit	Uncleared	-208.06
3758						
01/30/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	-172.28
01/30/2026	Tax Payment		QuickBooks Payroll	Tax withdrawal	Uncleared	172.28